ESS KAY AUTO FINANCE PRIVATE LIMITED
G 1-2, NEW MARKET, KHASA KOTHI, JAIPUR, RAJASTHAN - 302001
CIN : U65923RJ1994PTC009051

Statement of Audited Financial Results for the Year Ended 31st March, 2016

Rs. In Lacs.

Particulars	Half Year Ended		Year Ended	
	3/31/2016 Unaudited	3/31/2015 Unaudited	3/31/2016 Audited	3/31/2015 Audited
1. Interest earned (a)+(b)+(c)+(d)	**6,280.60**	**4,333.00**	**10,794.04**	**8,216.40**
(a) Interest/disc. on advances/ bills	5,446.77	3,661.02	9,144.45	6,985.69
(b) Income on investments	-	-	-	-
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	833.82	671.98	1,649.59	1,230.71
2. Other Income	366.53	342.95	784.45	644.97
3. Total Income (1+2)	**6,647.13**	**4,675.95**	**11,578.49**	**8,861.36**
4. Interest Expended	2,672.91	2,240.33	4,841.44	4,072.91
5. Operating Expenses	2,828.25	1,839.28	4,764.38	3,265.48
(i) Employees cost	1,011.70	540.51	1,795.42	1,036.59
(ii) Other operating expenses	1,816.55	1,298.77	2,968.96	2,228.89
Lega & Professional Fees	77.95	173.54	448.43	364.94
Other Operating Expenses	1,738.60	1,125.23	2,520.53	1,863.96
6. Total Expenditure ((4+5) excluding provisions and contingencies	**5,501.15**	**4,079.61**	**9,605.82**	**7,338.39**
7. Operating Profit before Provisions and Contingencies (3-6)	1,145.97	596.34	1,972.67	1,522.98
8. Provisions (other than tax) and Contingencies	(57.85)	(339.77)	113.85	148.29
9. Exceptional Items	-		-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	**1,203.83**	**936.13**	**1,858.82**	**1,374.69**
11. Tax expense	432.32	318.05	657.73	470.18
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	**771.51**	**618.08**	**1,201.09**	**904.51**
13. Extraordinary items (net of tax expense)			-	-
14. Net Profit (+)/ Loss (–) for the period (12-13)	771.51	618.08	1,201.09	904.51
15. Paid-up share capital	322.36	322.36	322.36	322.36
- Equity Shares [Face Value : Rs 10 per share]	202.42	202.42	202.42	202.42
- Compulsory Concertible Cumulative Preference Shares [Face Value : Rs 10 per share]	119.94	119.94	119.94	119.94
16. Reserve and Surplus			7,074.92	5,873.85
17. Analytical Ratios				
(i) Capital Adequacy Ratio			20.12%	19.70%
(ii) Earnings Per Share (EPS)				
Basic	381.15	305.35	593.37	446.85
Diluted	284.99	228.32	443.68	334.12
18) NPA Ratios				
a) Gross NPA	817.97	440.71	817.97	440.71
Gross NPA Ratio	1.85%	1.42%	1.85%	1.42%
b) Net NPA	629.61	282.73	629.61	282.73
Net NPA Ratio	1.42%	0.91%	1.42%	0.91%
c) Return on Assets	2.29%	2.34%	2.29%	2.34%

Notes

1 The financial results of the Company for the year ended March 31 , 2016 , which have been audited by the Company's Statutory Auditors, have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 28th May 2016.

2 During the year , the company has changed the estimation of Overdue Interest from booking the interest on all standard assets (overdue for less than 90 days) to interest income for less than 75 days. Pursuant to the aforesaid change, income of overdue interest is reduced by Rs 157.42 lacs and profit and loss before tax by Rs 157.42 lacs

3 During the current year , the Company has changed the provisioning norms of standards assets from 0.25% to 0.30%. Pursuant to this change ,an additional provision of Rs 24.66 lacs being made .

4 During the current year, the Company has changed its NPA provisioning policy based on RBI Notification No. DNBR.009/CGM(CDS)-2015 dated March 27 , 2015 pusuant to which loans outstanding for a period exceeding 150 days are classified as substandard assets and sub standard assets for a period exceeding 16 months are classified as doubtful debts. Due to it extra provisioning on NPA's amounting to Rs 33.52 lacs is made. Also interest amounting to Rs 62.89 lacs has been reversed.

For ESS KAY AUTO FINANCE PVT. LTD.

Managing Director

5 Figures for the six months ended March 31,2016 and March 31,2015 represent the differnce between the audited figures in respect of the full financial year and the published audited figures of half year ended September 30,2016 and September 30,2015.

6 The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary to conform to the current period's classification / computation.

7 Additonal Information

a) Credit rating has been assigned by CARE

Products	Rating**
(a) Debentures	Secured Non Convertible Debentures -CARE BBB Unsecured Non Convertible DebenturesCARE BBB- TIER II Debentures
(b) Unsecured Collateral Term Loan	CARE BBB-
(c) Bank Loan Facility	Long term Bank : CARE BBB

** There has been no changes in Credit rating during Financial Year 2015-16

b) Debt Equity Ratio : 5.70

Debt = Long Term Borrowings + Short term Borrowings + Current Maturity of Long Term Debts

Equity = Share Capital + Reserves (incl. Statutory Reserves)

c) Previous due date for the payment of interest / dividend for Non Convertible Redeemable Preference Shares / repayment of preinciple of not convertible preference shares / Non Convertible Debt Securities and whether the same has been paid or not : Set out in Annexure " A " for debt securities. The company does not have outstanding Non Convertable Redeemable Preference Shares.

d) Next due date for the payment of interest / dividend of Non Convertible Preference Shares / Principle along with the amount of interest / Dividend of Non Convertible Preference Shares payable and the redemption amount : Set out in annexure "A" for debt securities. The company does not have any outstanding Non Convertable Redemable Preference Shares.

e) Debenture Redemption Reserve : In respect of privately placed Non Convertible Debentures (NCD), no Debenture Redemption Reserve (DRR) is required in terms of the clarification issued by Ministry of Law Justice and Company Affairs by Circular No. 11/2/2012-CL.V(a) dated February 11, 2013 as the Company is registered with Reserve Bank of India under Section 45-IA of the RBI (Amendment) Act, 1997, similarly as per the Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014 no DRR is required to be maintained in case of privately placed debentures by NBFCs.

f) Capital Redemption Reserve : Not Applicable

g) Net worth : 7397.27 lacs

h) Net Profit After Tax 1201.09 lacs

i) Earning Per Share :

Basic EPS 593

Diluted EPS 444

j) During the year ended 31st March, 2016, the company has issued 1,88,955 Secured, Non Convertible debentures having face value of Rs. 500 each ,aggregating Rs. 944.775 lacs through private placement. The Debentures are listed on Bombay Stock Exchange.

For and on behalf of the Board of Directors

For ESS KAY AUTO FINANCE PVT. LTD.

Managing Director

Rajendra Kumar Setia
Managing Director
DIN- 00957374

Place : Jaipur
Date :28.05.2016